



GRAND HOOVER BERHAD

[Registration No. 197101000134 (10493-P)]
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting (“EGM”) of Grand Hoover Berhad (“**Grand Hoover**” or the “**Company**”) will be conducted on a virtual basis through live streaming and online remote voting at the broadcast venue at the Meeting Room of the Company at 2A-1-1(B), Space U8, No. 6, Persiaran Pasak Bumi, Taman Bukit Jelutong, Seksyen U8, 40150 Shah Alam, Selangor Darul Ehsan on Thursday, 20 January 2022 at 10:00 a.m. or at any adjournment thereof, for the purpose of considering and, if thought fit, passing the following resolution with or without modifications:-

ORDINARY RESOLUTION

PROPOSED ACQUISITION BY GRAND HOOVER PROPERTY SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF GRAND HOOVER BERHAD, OF TEN (10) PARCELS OF SUBDIVIDED PLOTS REPRESENTED BY INDIVIDUAL TITLES MEASURING APPROXIMATELY 20.02 ACRES COMPRISED IN A FREEHOLD LAND HELD UNDER MASTER TITLE NO. H.S.(D) 13683, PTD 14020, MUKIM JERAM BATU, DAERAH PONTIAN, NEGERI JOHOR FOR A CASH CONSIDERATION OF RM43,603,560.00 (“PROPOSED ACQUISITION”)

“**THAT** subject to the approval of all the relevant authorities and/or parties being obtained (if required) and the conditions precedent as set out in the conditional sale and purchase agreement dated 29 October 2021 (“**SPA**”) entered into between Grand Hoover Property Sdn. Bhd., a wholly-owned subsidiary of Grand Hoover (as the purchaser), Tropicana Industrial Park Sdn. Bhd. (as the landowner) and Tropicana Development (Johor Bahru) Sdn. Bhd. (as the developer), being obtained/fulfilled or waived (as the case may be), approval be and is given to the Company to undertake the Proposed Acquisition for a total cash consideration of RM43,603,560.00;

AND THAT the Board of Directors of the Company (“**Board**”), be and is hereby authorised and empowered to give full effect to the Proposed Acquisition with full power to negotiate, approve, agree and/or assent to any conditions, variations, revaluations, modifications and/or amendments in any manner as may be required/permitted by the relevant authorities or deemed necessary by the Board, to deal with all matters incidental, ancillary to and/or relating thereto, to take all such steps and to execute and deliver and/or cause to be executed and delivered all such agreements, deeds, arrangements, undertakings, indemnities, transfers, extensions, assignments, confirmations, declarations and/or guarantees to or with any party or parties, and to do all such acts, things and matters as they may deem fit, necessary and/or expedient or in the best interests of the Company.”

By Order of the Board

GRAND HOOVER BERHAD

CHUA SIEW CHUAN

(MAICSA 0777689/ SSM PC NO.: 201908002648)

Company Secretary

Kuala Lumpur

31 December 2021

Notes:-

- In respect of deposited securities, only members whose names appear in the Record of Depositors on 14 January 2022 shall be eligible to attend, participate, speak and vote at the EGM or appoint proxy(ies) to attend, participate, speak and vote in his stead at the EGM.
- Members, proxies and/or corporate representatives will not be allowed to be physically present at the broadcast venue on the day of the EGM.
- A member entitled to attend and vote at the EGM may appoint more than one (1) proxy to attend, participate, speak and vote in his stead. Where a member appoints more than one (1) proxy to attend, participate, speak and vote at the same EGM, the appointments shall be invalid unless he specifies the proportion of his shareholdings to be represented by each proxy. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend, participate, speak and vote at the EGM shall have the same rights as the member to attend, participate, speak and vote at the EGM.
- As guided by the Securities Commission Malaysia's Guidance Note and Frequently Asked Questions on the Conduct of General Meetings for Listed Issuers as revised, the right to speak is not limited to verbal communication only but includes other modes of expression. Therefore, all members, proxies and/or corporate representatives shall communicate with the broadcast venue of the EGM via real time submission of typed texts through a text box within Securities Services e-Portal's platform during the live streaming of the EGM as the primary mode of communication. In the event of any technical glitch in this primary mode of communication, members, proxies and/or corporate representatives may email their questions to eservices@sshb.com.my during the EGM. The questions and/or remarks submitted by the members, proxies and/or corporate representatives will be broadcasted and responded by the Chairman of the Board, Board and/or management of the Company during the EGM.
- The instrument appointing a proxy shall be in writing under the hands of the member or of his attorney duly authorised in writing or, if the member is a corporation, shall either be executed under the corporation's common seal or under the hand of an officer or attorney duly authorised.
- Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account (“**omnibus account**”), there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.
- The instrument appointing a proxy and the power of attorney or other authority (if any), under which it is signed or a duly notarised certified copy of that power or authority, must be deposited not less than forty-eight (48) hours before the time set for holding the Meeting or any adjournment thereof through either one of the following avenues:
 - In Hardcopy Form of Proxy
 - To be deposited at the Company's Registered Office at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan; or
 - To be submitted via fax at +603 2094 9940 or +603 2095 0292 or emailed to info@sshb.com.my; or
 - By Electronic Form of Proxy
 - To be submitted electronically via Securities Services e-Portal at <https://sshb.net.my/>. Please refer to the Administrative Guide available for download at <http://www.hoover.com.my/investor.html> for further details.

Should you wish to personally participate at the EGM remotely, please register electronically via Securities Services e-Portal's platform at <https://sshb.net.my/> by the registration cut-off date and time.

Please refer to the Administrative Guide that available for download at <http://www.hoover.com.my/investor.html> for further details.